



Weekly FINANCIAL INSIGHT

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70th Edition

RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

30th MAY 2026

CORPORATE AND ECONOMY NEWS

- Rourkela steel plant signs deal with GAIL for uninterrupted PNG supply
- Steel giants set for Rs 75,000 crore capex push in FY27
- Mazagon Dock: FinMin clears Rs 70,000 crore P-75I submarine deal
- Moody's upgrades Reliance to Baal on strong balance sheet, diversified businesses
- GST dept issues tax demand of Rs 124 crore to SpiceJet, slaps showcause notice for delay in return filing
- Happiest Minds banking on large deals to maintain double digit growth
- TCS loses part of RBC Canada technology mandate, 150 members to be 'rebadged'
- Infosys keeps CEO succession plans under wraps in AGM agenda
- Cipla is aiming for 40-50 global product filings in three years, says MD Achin Gupta
- SBI to combine branches, digital platforms for omni-channel banking
- HDFC Bank rejects 'any assumptions of wrongdoing' after Rs 45 crore 'differential interest' payment report
- Maruti Suzuki WagonR flex-fuel vehicle to be launched in India on June 5
- Sanofi unveils AI-powered platform for early rare disease detection
- JSW Steel launches Rs 65,000 crore Odisha steel plant project
- JP Power: Adani Power acquires stake
- ICICI Bank adds most credit cards in April amid rising competition
- Marico forays into hair cleansing segment with its Parachute Advansed brand

MARKET SCAN

(Closing price as on 29th MAY 2026)

INDIAN INDICES

INDEX BSE	CLSG	% CHG
BSE SENSEX	74775.74	(1.44)%
NIFTY 50	23547.75	(1.50)%
BANK NIFTY	54239.20	(1.12)%
INDIA VIX	16.18	8.01%

SECTOR INDEX NSE

IT	29080.15	0.60%
INFRA	9353.05	(1.54)%
ENERGY	40878.00	(1.58)%
FMCG	49383.35	(1.51)%
PHARMA	24345.80	(1.50)%
AUTO	26338.45	(1.96)%
METALS	13440.95	(2.02)%
MIDCAP	61723.80	(1.33)%
NIFTY 500	22657.00	(1.35)%

DII / FII INVESTMENT IN CR

DII	+16764.14
FII/FPI	-21105.86

COMMODITY MARKET

Gold (Rs /10g)	155964	0.36%
Silver(Rs /kg)	263371	0.93%

Source: Bloomberg, Reuters, The Economic Times, Money Today, The Hindu, Business Standard, The Indian Express, The New York Times, The Wall Street Journal, CNBC-TV18.

TECHNICAL CHART



TECHNICAL OUTLOOK

NIFTY50: Traders Should Stay Alert Near Crucial Support Zone

Nifty50 continues to underperform its global peers in the immediate short term, reflecting cautious sentiment in the domestic market. While the US markets are comfortably trading near their lifetime highs and maintaining strong bullish momentum, Indian equities are still struggling to establish a clear directional trend. Technically, the index attempted to move higher but the cluster of short-term moving averages once again acted as a strong resistance zone. The inability to sustain above these moving averages indicates lack of aggressive buying interest at higher levels and highlights the ongoing weakness in momentum. From a sentiment perspective, the current setup remains delicate. Any follow-up selling pressure from present levels could further deteriorate bullish sentiment and may trigger fresh caution among short-term traders. Hence, traders should remain disciplined and avoid aggressive positioning until the market shows signs of strength near support zones. At present, Nifty50 continues to trade within a broad consolidation range of 24,100 on the upside and 23,350 on the downside. As the index is now gradually approaching the lower end of this trading band, the focus should shift towards identifying potential reversal opportunities near support levels. For short-term traders, a contra-trading approach near the lower end of the range may offer favorable risk-reward opportunities, provided the support zone remains intact. A decisive bounce from lower levels could once again attract buying interest, while a breakdown below support may open the door for further weakness.

Levels to watch

The major support can be expected in 23,350-23,360 trading range and there is possibility that we could see bounce from this area. In case the support range violates on lower side, the fall can extend till 23,160 levels.

On an upside, the 23,800-23,820 trading range could continue to act as stiff resistance. Once the range taken out on higher side, the pull back rally can extend till 23,980 and 24,100 levels.

TECHNICAL CHART



TECHNICAL OUTLOOK

BANKNIFTY: downside seems limited, PSU banks could capture the limelight

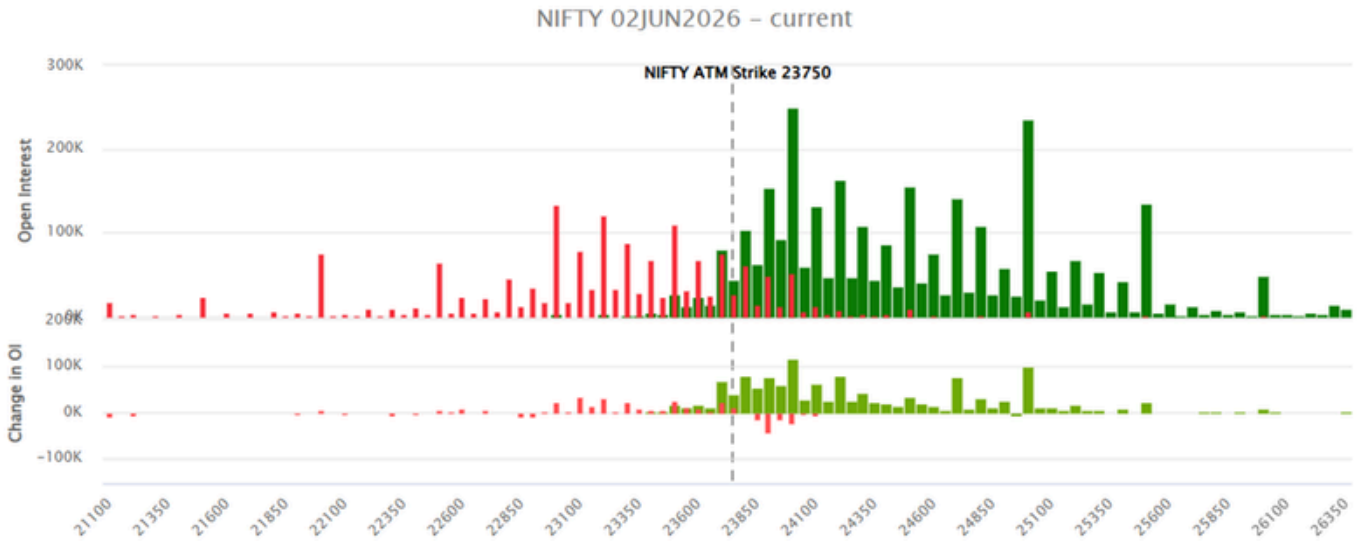
After the recent gap-up move witnessed on 25th May 2026, Bank Nifty has entered a phase of healthy retracement and is currently trading below the range of a cluster of short-term exponential moving averages. Such price behavior generally reflects temporary consolidation with negative bias in an immediate short term before getting ready for fresh directional move. While selected large-cap private banks continue to remain sluggish and are yet to provide meaningful momentum, the PSU Bank space is showing encouraging signs of strength. Importantly, the PSU Bank Index has managed to reclaim and sustain above its major support levels, indicating improving participation and renewed buying interest in the segment. Relative strength within the PSU banking segment may create selective trading opportunities in the immediate short term. Technically, the short-term base for Bank Nifty can now be expected near the 51,100 zone. Until this support remains intact, the possibility of buying interest emerging at lower levels might not be ruled out. Any healthy dip towards support zones may continue to attract traders looking for favorable risk-reward opportunities. The weekly time frame is also beginning to look interesting, where initial signs of base building are becoming visible. This development indicates that the ongoing short term fall may gradually be laying the foundation for a stronger directional move ahead. Short-term traders should continue to stay selective and stock-specific, with a close watch on PSU banks, as the sector currently appears to be displaying relatively stronger technical structure within the banking space.

Levels to watch

The immediate support can be expected in 53,780-53,750 trading range and violation of the range could drag the index towards 52,800 and 52,100 levels.

On the flip side, the hurdle can be expected in 55,230-55,250 range and if bulls manage to trade and close above it, the index could approach towards 56,310 and 57,000 levels.

WEEKLY OPTIONS OPEN INTEREST



OPEN INTEREST – SOURCE OPSTRA

The following points can be obtained from options data

- 1) Even after recent fall, the unwinding in 23,600 and 23,500 strikes PE is not visible suggest, bounce can be expected in immediate short term.
- 2) The put call ratio (PCR) at 0.53 indicates, Nifty50 has started trading in oversold zone.

Nifty Futures important moving averages

200 DEMA- 24,658

50 DEMA- 24,025

IPO CORNER

IPO- CMR GREEN TECHNOLOGIES LTD

CMR Green is leading non-ferrous metal recycler in terms of installed capacity as of March 31, 2025 and have the highest market share in the Indian secondary aluminium market.

Company has a capacity advantage over domestic players, with an installed capacity of around 4 times of the nearest competitor in the domestic recycled aluminium space, as of March 31, 2025

Company manufacture recycled aluminium alloys (in ingot and liquid form), zinc alloy ingots, dross and segregated furnace ready scrap of stainless steel, copper, brass, zinc, lead and magnesium, amongst others.

Company also produces aluminium billets that cater to both automotive and non-automotive sectors. These billets, made from recycled aluminium, are raw materials used in extrusion processes to create profiles for various applications.

Company customers primarily include OEMs and Tier 1 companies in the automotive manufacturing sector; OEM customers include **Maruti Suzuki India Limited, Honda Cars India Limited, Bajaj Auto Limited, Hero MotoCorp Limited, Royal Enfield Motors Limited, Samvardhana Motherson Auto Component Private Limited and India Yamaha Motor Private Limited**, while customers, who are Tier 1 companies include **Toyota Industries Engine India Private Limited, Rockman Industries Limited, Sunbeam Lightweighting Solutions Private Limited, Endurance Technologies Limited, Craftsman Automation Limited, Gabriel India Limited and Honda Trading Corporation, among others.**

Strengths:

- Leading recycler in the domestic aluminium recycling industry in India
- Leading supplier of liquid aluminium alloy
- Strong and diversified supplier base for sourcing raw materials
- Long-standing relationships with our customers
- Strategic alliances through joint ventures

DETAILS	
Issue Open	June 03, 2026
Issue Close	June 05, 2026
Issue Type	Bookbuilding IPO
Sale Type	OFS only
Face Value	Rs 2/ EquitySh
Price Band	Rs 182– Rs 192
Lot Size	78 Shares
Total Issue Size	Rs 631 cr
Offer for sale	3,28,58,323 Sh, FV@2 (agg. up to ₹631Cr)
Listing At	NSE, BSE

Comparison of accounting ratios with listed industry peers

Name of Company	Face Value (₹ per share)	Total Income (₹ in million)	EPS (₹ per share)		NAV (₹ per share)	P/E as on May 12, 2026	RONW (%)
			Basic	Diluted			
CMR Green Technologies Limited	2	66,966.63	6.50	6.50	20.93	NA	31.08%
Pondy Oxides and Chemicals Limited	5	20,591.56	22.03	21.08	210.82	62.64	9.79%
Gravita India Limited	2	39,806.10	45.11	45.11	280.44	37.36	15.12%
Baheti Recycling Industries Limited	10	5,245.39	17.37	17.37	57.02	34.59	30.46%
Jain Resource Recycling Limited	2	64,654.39	7.11	7.11	22.44	76.20	30.55%

Source: Company's RHP

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

CORPORATE BOND??????

A corporate bond is a fixed-income security through which a company borrows money from investors. Instead of taking a loan from a bank, companies issue bonds to raise funds for expansion, acquisitions, working capital, debt refinancing, or infrastructure projects.

When buy a corporate bond, it become a creditor of the company, not an owner. Unlike shareholders, bondholders do not receive voting rights or a share of profits, but they have priority over shareholders if the company faces financial distress.

Why Do Companies Issue Bonds?

- Expand business operations
- Build factories or infrastructure
- Acquire other companies
- Refinance existing debt
- Meet working capital requirements

For example, if a company needs ₹1,000 crore for expansion, it may issue bonds instead of borrowing from banks.

How It Works:

Suppose a company issues a bond with Face Value: ₹1,00,000; Interest Rate (Coupon): 8% per year; Maturity: 5 years

If invest ₹1,00,000:

- Receive ₹8,000 annually as interest.
- At the end of 5 years, get back ₹1,00,000 principal.

Example: If Reliance Industries issues a 5-year bond at 8%:

- Investment: ₹1,00,000
- Annual Interest: ₹8,000
- Total Interest Earned in 5 Years: ₹40,000
- Principal Returned at Maturity: ₹1,00,000

Total amount received over 5 years = ₹1,40,000 (before taxes).

Who Should Invest in Corporate Bonds?

- Conservative investors seeking regular income
- Retirees needing cash flow
- Investors diversifying beyond fixed deposits
- Investors comfortable with moderate credit risk

They may not suit investors seeking very high growth, who may prefer equity investments.

*Corporate bonds sit between fixed deposits and stocks on the risk-return spectrum. They generally offer **higher returns than FDs and government bonds**, but investors must carefully assess **credit quality, yield, maturity, and liquidity before investing**. For most retail investors, focusing on AAA- and AA-rated bonds can provide a better balance between safety and return.*

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
01-Jun-26	COLGATE PALMOLIVE (INDIA) LTD	Interim Dividend - Rs. - 24.0000
01-Jun-26	EPIGRAL LTD	Final Dividend - Rs. - 5.0000
02-Jun-26	ALTIUS TELECOM INFRASTRUCTURE TRUST	Income Distribution (InvIT)
02-Jun-26	SETCO AUTOMOTIVE LTD	Interim Dividend - Rs. - 13.0000
03-Jun-26	ANAND RATHI WEALTH LTD	Bonus issue 1:1
03-Jun-26	ASHOK LEYLAND LTD	Interim Dividend - Rs. - 2.5000
03-Jun-26	FOSECO INDIA LTD	Final Dividend - Rs. - 25.0000
03-Jun-26	MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LTD	Final Dividend - Rs. - 1.6000
03-Jun-26	NAVNEET EDUCATION LTD	Interim Dividend - Rs. - 1.5000
03-Jun-26	REMSONS INDUSTRIES LTD	Interim Dividend - Rs. - 0.2000
03-Jun-26	SIR SHADI LAL ENTERPRISES LTD	Amalgamation
04-Jun-26	RALLIS INDIA LTD	Final Dividend - Rs. - 3.0000
04-Jun-26	TECHNOCRAFT INDUSTRIES (INDIA) LTD	Interim Dividend - Rs. - 20.0000
04-Jun-26	TRENT LTD	Bonus issue 1:2
05-Jun-26	ARCHEAN CHEMICAL INDUSTRIES LTD	Final Dividend - Rs. - 2.5000
05-Jun-26	BANK OF BARODA	Dividend - Rs. - 8.5000
05-Jun-26	CIPLA LTD	Final Dividend - Rs. - 13.0000
05-Jun-26	HDFC ASSET MANAGEMENT COMPANY LTD	Final Dividend - Rs. - 54.0000
05-Jun-26	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	Final Dividend - Rs. - 1.6500
05-Jun-26	JSW ENERGY LTD	Dividend - Rs. - 2.0000
05-Jun-26	PONNI SUGARS (ERODE) LTD	Final Dividend - Rs. - 5.0000
05-Jun-26	QGO FINANCE LTD	Interim Dividend - Rs. - 0.1500
05-Jun-26	RELIANCE INDUSTRIES LTD	Final Dividend - Rs. - 6.0000
05-Jun-26	WIPRO LTD	Buy Back of Shares

Source: bseindia.com

FORTHCOMING INTERNATIONAL EVENTS

DATE	DATA	COUNTRY
01st JUNE 2026	S&P Global Manufacturing PMI (MAY) Nationwide HPI (YoY) (May) Industrial Production (YoY) (Apr) Cumulative Industrial Production (Apr) Manufacturing Output (MoM) (Apr) ISM Manufacturing PMI (May) Construction Spending (MoM) (Apr) Atlanta Fed GDPNow (Q2)	INDIA, UK, US UK INDIA INDIA INDIA US US US
02nd JUNE 2026	BoE Consumer Credit (Apr) JOLTS Job Openings (Apr)	UK US
03rd JUNE 2026	API Weekly Crude Oil Stock S&P Global Services PMI (MAY) Manufacturing & Services PMI (MAY) S&P Global Composite PMI (MAY) ISM Non-Manufacturing PMI (May) ADP Nonfarm Employment Change (MAY) Crude Oil Inventories	US INDIA, UK, US INDIA UK, US US US US
04th JUNE 2026	S&P Global Construction PMI (MAY) Challenger Job Cuts Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage Nonfarm Productivity (QoQ) (Q1)	UK US US US US US
05th JUNE 2026	Interest Rate Decision Cash Reserve Ratio Reverse REPO Rate GDP Quarterly (YoY) (Q4) FX Reserves, USD Mortgage Rate (GBP) (May) Nonfarm Payrolls (MAY) Unemployment Rate (MAY)	INDIA INDIA INDIA INDIA INDIA UK US US

Source: investing.com

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